

## MORIALTA UNITING CHURCH - SUMMARY OF 2019 AUDITED ACCOUNTS

	BUDGET	ACTUAL	DIFFERENCE	NOTES
<b>Income - Offerings</b>				
Envelope Giving	32,000	33,905	1,905	Over budget
Electronic Giving	88,000	84,502	- 3,498	Under budget
Giving Loose Plate	11,000	9,048	- 1,952	Under budget
<b>TOTALS</b>	<b>131,000</b>	<b>127,455</b>	<b>- 3,545</b>	Under budget
<b>Income -Property Hire</b>				
Hire of Facilities	12,000	23,269	11,269	Over budget. Increased hire by the Family Cook
Hire of Audio Visual Equipment	2,000	420	1,580	Under budget
<b>Major Fundraising</b>				
Income	16,000	21,911	5,911	Over budget. Successful Mighty Magill Market, and concerts
<b>Hospitality &amp; Catering</b>				
Income	1,000	1,409	409	Over budget
<b>Beyond Our Walls</b>	300	191	109	Under budget
<b>Community Centre Programs</b>				
Income	20,750	20,885	- 665	Lunch on Chapel income under budget & expenses over budget.
Beyond Morialta Mission Project	-	3,149		
<b>Student Accommodation</b>				
<b>Income</b>				
Rent 24 & 24A Chapel Street	38,000	35,515	- 2,485	
Student Accommodation - Utilities	8,400	7,724	- 676	Not 8 students for full year.
<b>Interest Received</b>	1,500	7,625		
<b>Donations Received</b>				
General	2,500	12,326		
Morialta UC Netball Club	1,500	1,930		
Sundry Income		350		
<b>TOTAL INCOME</b>	<b>\$ 234,950</b>	<b>264,159</b>		

<b>EXPENSES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>DIFFERENCE</b>	<b>NOTES</b>
<b>Administration</b>				
Mission & Service & Network Fees	18,950	18,949	1	
Minister Stipend & Allowances	82,913	83,281	368	Over budget
Minister's Discretionary Fund	400	400	-	
Office Coordinator	30,962	35,372	4,410	LSL payout to retiring office coordinator.
Cleaners & Cleaning Materials	12,225	10,251	1,974	Under budget
Accounting & Audit Fees	2,170	3,028	858	Over budget
Computers & Internet	2,240	2,499	259	Over budget
Photocopier Monthly Charges	4,308	4,531	223	Over budget. Lease & printing costs
Office Expenses - General	5,110	2,848	2,562	Under budget. Stationery, postage, telephone, resources,
Sundry Expenses	300	2,842	2,542	Over budget. New vacuum & defibrillator purchased
<b>Expenses Relating to Other Ministry Teams</b>				
Major Fundraising		3,579	3,579	Hire and donations to a charity & performers
Sinking Fund	4,000	326	3,674	\$4000 transfer made 10/12/2019
Magill Inter-Church Council	2,050	2,050	-	Annual donation
Hospitality & Catering	1,320	1,859	539	Over budget
<b>Community Centre Programs</b>	14,050	11,921	2,129	Under budget Tai Chi, Art Circle, Day Bus Tour & New Programs no expenses.
<b>Communications</b>	800	587	213	Under budget
<b>Audio Visual Leadership Team</b>	15,200	11,701	3,499	Under budget
<b>Children &amp; Youth</b>	600	141	459	Under budget
<b>Pastoral Care</b>	390	236	154	Under budget
<b>Social Justice</b>	300	-	300	No expenditure
<b>Worship &amp; Faith Education</b>	4,125	1,649	2,476	Under budget
<b>PROPERTY</b>				
<b>Church - 26 Chapel Street</b>	20,800	21,691	891	Over budget. Maintenance, rates, utilities, insurance & equipment repairs
Capital Purchases	3,000	-	3,000	No purchases
Major Works	-	15,345		Solar panels - church

<b>EXPENSES Cont.</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>DIFFERENCE</b>	<b>NOTES</b>
<b>PROPERTY</b>				
<b>Manse - 13 Highland Avenue</b>				
Repairs & Maintenance	8,000	11,638	3,638	Over budget.
Rates, Insurance, Telephone/Internet	6,000	5,359	641	Under budget
<b>24 &amp; 24A Chapel Street</b>				
<b>Expenses</b>				
24 & 24A Chapel Street	20,800	15,302	- 7,298	Maintenance, council rates, telephone/internet, insurances
Purchases for both houses	20,000	16,167		See note below
<b>TOTALS</b>	<b>\$ 281,013</b>	<b>283,552</b>		
<b>NOTE:</b> 24 & 24A Chapel Street. The purchase of furniture, beds & mattresses, vacuum cleaners, the front retaining wall and landscaping were covered by the generous donations of \$18,851 made by the congregation in 2018.				
<b>PROFIT &amp; LOSS (Budget Analysis) January through December 2019</b>				
	<b>BUDGET</b>	<b>ACTUAL</b>		
<b>Total Income 2019</b>	<b>234,950</b>	<b>264,159</b>	<b>29,209</b>	Over budget
<b>Total Expenses 2019</b>	<b>281,013</b>	<b>283,552</b>	<b>- 2,539</b>	Over budget
<b>Operating Profit 2019</b>		<b>\$ 26,670</b>		Surplus
<b>UCINVEST - Balances as at 31 December 2019</b>				
Ucinvest 143277 - Easy Access	619.75			
UCInvest 188353 eGive	1.00			
UCInvest 228916 - Term Deposit	44,366.84			
UCInvest 232885 - Operating Account	95,609.12			
UCInvest 234767 - Sinking Fund	31,892.20			
<b>TOTAL</b>	<b>\$ 172,488.91</b>			
<b>Cash at Bank (Bank SA)</b>	<b>\$ 37,780.59</b>			